

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – APRIL 2013

EC 5403 - LABOUR ECO. & LABOUR WELFARE

Date : 10/05/2013

Dept. No.

Max. : 100 Marks

Time : 1:00 - 4:00

Part – A

Answer any five questions not exceeding 75 words each.

(5 x 4 = 20)

1. Define the term 'Labour'.
2. Distinguish between product market and factor market.
3. Define the term 'Trade Union'.
4. Differentiate between nominal wage and real wage.
5. Briefly explain the concepts of minimum wage, fair wage and living wage.
6. What is meant by collective bargaining?
7. Distinguish between social assistance scheme and social insurance scheme.

Part – B

Answer any four questions in about 250 words each.

(4 x 10 = 40)

8. Bring out and explain the specialties of labour.
9. Explain the concept wage of structure.
10. Write an elaborate note on workers participation in management.
11. Examine Employees State Insurance Act 1948.
12. Discuss the aims and objectives of INTUC.
13. Explain the causes for wage differentials.
14. Examine the problems of unemployment in India.

Part – C

Answer any two questions in about 900 words each.

(2 x 20 = 40)

15. Examine the preventive and settlement measures of labour disputes.
16. Narrate the Trade Union Movement in India.
17. Critically estimate the Minimum Wages Act 1948.
18. Examine the various social security measures in India.
